

Chris & Ryan's Timely Market Dispatch

Our Take - The Market Gets Better When...– March 18, 2020

Please note, what is offered in this **Timely Market Dispatch** is my (Chris) current thinking on the chaos we find ourselves in. As I have considered the evidence and the most probable course of events, here's my take:

- The coronavirus efforts thus far across all major economies has been to slowdown or [flatten](#) the corona curve, so our healthcare system are not even more overwhelmed than they currently are.
- This has meant an unprecedented disruption/shutting down of our global supply chains/economy and thus the reason that the stock market is tanking seemingly every other day. The psyche from the man on the street to the woman on Wall Street is nothing other than [EXTREME FEAR](#).
- Digging deeper into global supply chains with names we are familiar with, consider that:
 - Amazon has 800,000ⁱ employees worldwide and 175 fulfillment centres around the worldⁱⁱ.
 - Canadian National Railway is a big player in the North American supply chain with 25,720 employeesⁱⁱⁱ and track/facilities literally across the continent.
 - Loblaw's has 200,000 full and part-time employees and 2,400 stores^{iv}.

Here's the question – do you believe for one minute that we can keep all those employees/facilities COVID-19 free? The answer seems obvious. Accordingly, I believe the markets will get better when our global leaders do the responsible thing and announce, **“We have done as much as we can – we will now have to let COVID-19 take its course and we have to get back to work. Our citizens need to eat, need to have access to clean water and the myriad of other things that it takes to run our connected world”**. At the end of the day, our global leaders will have no choice – we cannot shutter all of our railways, trucks and warehousing facilities and it is unrealistic to expect to keep them COVID-19 free. While the timing of such an announcement is unknowable, I suspect it is days to weeks as opposed to months.

- On the good news front today, doctors in India have reportedly treated and cured coronavirus patients with a cocktail of HIV, swine flu and malaria medicines^v. If you are interested in a daily dispatch of at least one bullet point of good news, please connect to our twitter feed [@ChrisRaperAssoc](#).

To our clients and those that receive these missives, please know that our determination to get us (clients/those we can help/our team members) through this chaos successfully only strengthens with every setback we experience. I know it's painful and I also know selling to a panic stricken world is not in our long term interests. At the practical level, we are doing what you would expect us to do:

- Face to face meetings are a no-go zone for clients – <https://zoom.us/> and <https://join.me/chrisraper> are the new virtual reality.
- There are currently five of us in the office with work space and social distancing being the norm.
- We continue to operate – we can buy, sell, send money, receive money (yes, you will thank yourself in due course!) and send/receive documents electronically.

If our office is forced to close, all of us will be working remotely. Please reach out if you believe we can help and take care of your loved ones. We will get through this.

Please forward this along to your family/friends if you believe we can help them and/or they can subscribe to these missives at <http://www.chrisraper.com/contact-us.aspx>.

Yours truly,

Chris Raper
Senior Vice-President | Senior Wealth Advisor

Ryan Cramp
Portfolio Manager

Chris Raper & Associates - the most proactive wealth advisory team on planet Earth



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ⁱ <https://www.statista.com/statistics/234488/number-of-amazon-employees/>

ⁱⁱ <https://www.aboutamazon.com/amazon-fulfillment/our-fulfillment-centers/why-amazon-warehouses-are-called-fulfillment-centers>

ⁱⁱⁱ <https://www.cn.ca/-/media/Files/Investors/Investor-Fact-Book/2019-CN-Investor-Fact-Book-EN.pdf?la=en>

^{iv} <https://www.thestreet.com/press-releases/loblaw-companies-limited-amends-normal-course-issuer-bid-to-allow-george-weston-limited-to-participate-15248300>

^v <https://www.thesun.co.uk/news/11193009/good-coronavirus-news-from-across-the-world/>